



uMfolozi Municipality

VACANCY

APPLICATION AND OR NOMINATION FOR MEMBERS TO SERVE ON THE AUDIT COMMITTEE OF uMFOLOZI LOCAL MUNICIPALITY

In accordance with the provisions of Section 166 of the Local Government: Municipal Finance Management Act (No.56 of 2003), each municipality is required to constitute an Audit Committee that will serve as an independent advisory body to Council, the Accounting Officer and Management of the Municipality.

Applications are hereby invited from suitable qualified candidates to be appointed as members of uMfolozi Local Municipality's Audit Committee.

AUDIT COMMITTEE MEMBERS TERM OF OFFICE: Three (3) years effective from the date of the appointment

REMUNERATION:

Members will be remunerated for attending meetings in accordance with the prescripts and guidelines of the National Treasury.

MINIMUM REQUIREMENTS:

- B Degree qualification.
- Previous experience in the service of Audit Committee (2 years).
- Ability and capacity to conduct the Audit Committee affairs effectively and efficiently.
- Good understanding of committee position in the Government structure.
- An understanding of: Finance and Management Accounting, Performance Management System, Internal Auditing, Legal, Information and Communication Technology, Corporate Governance, Enterprise Risk Management, Internal Controls, Understanding of Local Government Legislation: Municipal Finance Management Act, Municipal Systems Act and Treasury regulations.

KEY PERFORMANCE AREAS:

- Oversee the functional performance of the internal audit unit
- Evaluate effectiveness of Corporate Governance, Risk Management, and compliance with the relevant legislation.
- Review the Municipal Annual Report, Annual Performance Report and Annual Financial Statements
- Report quarterly to Municipal Council
- Evaluate effectiveness of municipal internal controls through review of internal audit reports and Auditor General's action plan and advise thereof.

NB: Interested persons may not have any business or contractual dealings with uMfolozi Local Municipality. This is to ensure that the Audit Committee members remain independent from any municipal activities during the period of appointment period as members of the Audit Committee.

RISK MANAGEMENT COMMITTEE CHAIRPERSON TERM OF OFFICE:

Three (3) years effective from the date of the appointment.

REMUNERATION:

Members who are appointed will be remunerated for attending meetings in accordance with the prescripts and guidance of the National Treasury.

MINIMUM REQUIREMENTS:

- CA/MBA/CIA or other relevant qualification in Legal, Accounting, Auditing and Financial Management.
- 05-10 years management experience in Accounting or Auditing field.
- Excellent knowledge of the Risk Management and Corporate Governance, Local Government: Municipal Finance Management Act and Treasury Regulations, Enterprise Wide Risk Management (EWRM), COSO model and Public Sector Risk Management Framework.
- Experience in serving on oversight committees.
- Knowledge and understanding of internal controls, major accounting and public sector reporting issues.
- Knowledge and understanding of and exposure to legislation/policies (MFMA/GRAP/GAAP) and National Treasury Regulations.
- Knowledge and understanding of the roles of internal and external audit.
- Knowledge and experience in IT will be an added advantage.
- Excellent communication skills (verbal and written).
- Extensive knowledge of the Local Government Sector will be an added advantage.

KEY PERFORMANCE AREAS:

- Review and recommend approval of the Risk Management Policy, Risk Management Strategy, Risk Management Implementation Plan and Risk Management Committee Charter.
- Prepare and present Risk Management reports to the Audit Committee.
- Assisting in reviewing risk management action plans to be instituted and ensuring compliance with such plans.
- Integrating risk management into planning, monitoring and reporting processes, providing reports to the Municipal Manager on a quarterly basis and other oversight committees.

PLEASE NOTE:

Interested candidates must please forward their comprehensive application letters, CV, certified ID and copies of qualifications and the Driver's license for the attention of Mr. KE GAMEDE, Municipal Manager: PO Box 96 KwaMbonambi 3915 or hand deliver at 25 Bredelia Street KwaMbonambi 3915 (Office of the Municipal Manager).

For enquiries you can call the Manager Human Resources on (035) 580-1421 during office hours (07h30-16h15).

The closing date is 8 September 2020.

NB: Only short-listed candidates will be contacted and if you are not contacted within 30 days after the closing date you may regard your application as unsuccessful.